



Schedule of Charges

January 2012

Accountant Services

Fees/Comissions

Account maintenance for international accounts	
Total account size > USD 100,000 (or equivalent)	USD 20 per month
Total account size < USD 100,000 (or equivalent)	USD 80 per month
Account maintenance for domestic accounts (BVI residents)	
Total account size > USD 50,000 (or equivalent)	free of charge
Total account size < USD 50,000 (or equivalent)	USD 40 per month
Cash/cheques/transfers	
Cash withdrawals (USD)	1%, minimum USD 100
Cash deposits (USD/EUR/GBP) with prior approval	free of charge
Foreign check collection	USD 50 plus foreign bank charges
VP Bank cheque for payment within BVI	USD 10
Bank draft for payment outside BVI (excl. courier)	USD 100 plus external charges
International wire transfers executed by client via e-banking	USD 25
International wire transfers ordered in person or in writing	USD 100
Wire transfers incoming	free of charge
Transfers within VP Bank Group executed by client via e-banking	free of charge
Transfers within VP Bank Group ordered in person or in writing	USD 50
Cheque cashing for non-customers	not available
Fixed-term deposits	
1 week to 12 months, in all major currencies	prevailing interest rate (available upon request) – no additional fees
Minimum	USD 25,000 (or equivalent)
Unwinding of fixed term deposit before maturity date	loss of accrued interest
Investment management services	
Investment advice	free of charge
Discretionary investment management:	
• FLEX Mandate (minimum account size USD 100,000)	1.00% p.a. all-in fee, plus external brokerage fees; debited quarterly
• CLASSIC Mandate (minimum account size USD 1,000,000)	1.5% p.a. all-in fees, plus external brokerage fees; debited quarterly
Safe custody	
VP Bank mutual funds	no custody charges
All other types of securities	0.20% p.a. of average volume of assets plus USD 25 per position held in account; minimum of USD 50 per quarter; fees debited quarterly



Purchases, sales, deliveries/transfers of securities and foreign exchange transactions		
VP Bank mutual funds	no brokerage fees	
Unlisted funds	USD 250 flat fee	
Foreign exchange	prevailing exchange rates quoted plus percentage as indicated below	
Listed securities, precious metals, foreign exchange (money involved)	100,000	0.50%
	100,000 to 250,000	0.40%
	250,000 to 500,000	0.30%
	500,000 to 1,000,000	0.20%
	1,000,000 to 5,000,000	0.15%
	10,000,000	negotiable
(plus external brokerage fees; minimum fee USD 200)		
Orders submitted via e-banking	upon request	

Financing			
Account maintenance for loan clients			free of charge
Product	Max term	Fee	Rate
Lombard loans	N/A	0	<1,000,000 Libor plus 2.0%
			>1,000,000 Libor plus 1.5%
Residential mortgages	15 years	1% initial fee	variable rate, enquire with Bank
Commercial mortgages	10 years	1% initial fee	variable rate, enquire with Bank
Line of credit	N/A	1% per annum	variable rate, enquire with Bank

Other services	
Monthly hard copy of account statements	USD 25 per account per month
Returned cheque processing fee	USD 100
Stop payment on VP Bank cheque	USD 50
Stop payment on international draft	USD 100
Bank reference letter	USD 50
Audit confirmation	USD 100
Non-scheduled statement request (hard copy or electronic copy by e-mail)	USD 10 per statement
Copies of transactions	USD 20 per transaction
Investigations of payments (includes returned, amended or corrected transfers)	USD 50
Archived statements & transactions	USD 200 per hour (minimum fee USD 100)
Third-party payment confirmation (SWIFT, FedWire, etc.)	USD 25 per